

# THE GOLDFIELD NEWS

"All That's New and True of the Greatest Gold Camp Ever Known"

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## MILLION DOLLAR DEALS BUT TRIFLES IN GOLDFIELD

Charles M. Schwab and party will be in Goldfield for a short time tomorrow. Mr. Schwab will reach Tonopah tonight. He is accompanied by a large retinue of business friends, interested with him in the Southern Nevada gold and copper fields. His chief Tonopah investments are in the Tonopah Extension. From Tonopah he will come to Goldfield by auto, and thence to Bullfrog, where his largest holdings are located. From Bullfrog he will continue to Greenwater, where he has recently made heavy investments in copper. It is expected that Schwab will bring many millions of new capital to Nevada, which will be distributed among the southern camps.

## WORK COMMENCES ON FLORENCE MILL

The News is permitted to make the official announcement that the Florence company will immediately begin the construction of a 120-ton mill for the treatment of its low and medium grade ores. This week the contract was let to Hemmings and Waugh. The mill will have a capacity of 120 tons per day, and though the form of stamps or their number has not yet been determined it is probable that the Nissen type will be used. The plant is to be located close by the Florence mine and the site was surveyed Thursday. The contractors expect to break ground Monday and will complete the work as rapidly as possible. The cyanide process of extraction will be adopted as the one best suited to the ores that will be treated. Many details have yet to be considered, but the main features have been decided upon. The Florence company intends this plant as merely a unit of a much larger one to be gradually constructed as the ore tonnage increases, and the plans have been drawn up with this view.

As the power of the stamps has not yet been decided upon, no statement can yet be made as to their number, but they will be capable of treating the foregoing daily tonnage. The Florence has an immense tonnage of mill ore blocked out in the mine—enough to keep a 100-ton mill busy for years. By many people the Florence is regarded as the greatest mine in the district. When President Parker was here some months ago he said to The News: "The Portland mine of Cripple Creek is justly famed as one of the greatest gold mines of the world, but the Portland mine will prove not to be in the same class with the Florence when we build a mill and begin treating the world of milling ore already blocked out in this mine."

## GREAT ORE AT GOLD MOUNTAIN

When the rush into Goldfield occurred three years ago some of the prospectors went south to Old Gold Mountain and staked old abandoned claims as well as virgin territory. Among those who followed later was Major R. W. Norrington, J. F. Parsons, C. W. Hays and P. R. Jeffery, all experienced mining men. They decided to purchase ground on the east slope of the mountain and got hold of two groups of claims which adjoined the Rattlesnake. They succeeded in interesting with them W. A. Comstock of Detroit, Mich., who furnished the money for development work. Two companies were organized—one under the name of the Nevada Goldfield and the other under the name of the Nevada Sunshine. For the past eighteen months the work of development has been in progress under the supervision of J. F. Parsons, a man who has managed big mines in this and other states. Practically all of the shares of the two companies are held by the same people and an agreement was early reached that the work of development should be done for the benefit of both and that neither should arise a question of apex. That was put in the bond.

So the work of development has been going on with a force of miners, varying in number from a dozen to double that number. Four tunnels have been driven on veins of pay rock and a party working shaft has been put down to a depth of 465 feet. A gasoline hoist of 40-horse power is doing the work of hoisting waste and ore. Crosscuts are being driven at this point to the different ledges and it is the intention to continue the shaft down an additional 200 feet. In the crosscut which is being driven from the bottom a remarkable shoot of ore was encountered a few days ago. The vein is 16 feet wide and eighteen inches of it is very high grade ore. Assays made here yesterday show the following values: \$603.43, \$965.66, \$1,118, \$1,210.30, \$1,333 and \$2,925.60. The remarkable feature about it is that the greater values are in silver, lead and copper. The silver in ounces runs all the way from 325 ounces to 4,019; copper from 5 to 36 per cent, lead from 8 to 34 per cent.

The Goldfield and Bullfrog railway has reached south past Gold Mountain and as a sidetrack is put in at Thorpe Wells shipments will be started from the mine. In doing the development work a large tonnage of high grade has been taken out and sacked which will do to ship to the smelters as well as thousands of tons of mill rock. The question of the construction of a mill at the mine will be put off until the quantity of water that can be developed at the mine is determined.

## HAZARD ON GREAT BEND ANNEK

G. A. Harder & Co. on their Great Bend Annek lease are now down over 100 feet, of which the last 50 feet have been in sulphides. The lessees figure on going down to the 200-foot level and they will probably start their crosscut north at 125 feet.

A 3-foot vein dipping north was cut in the shaft at 90 feet of depth from which an average assay of 417 was secured. This is probably a feeder to the main ledge. For the past 15 feet the lessees have been encountering water but thus far it has not interfered with their operations. They expect to install a 12-hp. hoist as soon as depth or flow of water renders such necessary.

## COMBINATION PAYS A 15 CENT DIVIDEND

The Combination company has declared the usual monthly dividend of 15 cents a share, or \$48,000. This is the 25th monthly dividend of the Combination Mines company, and the entire disbursement has reached \$734,000. The Combination is one of the close corporations of the camp and it is also one of the big gold mines of the world. The 20-stamp mill is crushing information can be learned in regard to it. The rate of \$50 a ton. One being about 70 tons daily and high grade is shipped each month that runs from broad gauge car loads. It is known that the greater number of the miners employed on the property are engaged on dead work and some of them say that there is more ore blocked out than at any time in the history of the bonanza.

The Combination is largely owned in Chicago; a fractional interest of one-eighth is owned by L. L. Patrick of Goldfield, who floated the property in the early days of the camp.

## JUMBO AND RED TOP COME TO THE FRONT

Wingfield and Nixon Complete Deal For Ownership of Control of the Great Mines by Paying Charles D. Taylor \$1,330,000 in Cash—Big Mines to be Worked on a Large Scale—Big Thing For Goldfield

Last week the Goldfield News made the announcement that the controlling interest in the Jumbo and the Red Top mines had been sold, and that George Wingfield represented the purchasing parties. The price named was \$2 per share.

Thursday noon the exclusive story of The News was confirmed by George Wingfield and Senator George Nixon, in the payment to Charles D. Taylor the sum of \$1,330,000 at the Crocker-Woolworth bank, in San Francisco. The consideration was paid in cash, and Charles D. Taylor, who but a short time ago was a poor miner, offered to sell a half interest in the Jumbo, Red Top and all other of his properties in the "Grandma" district to Uri B. Curtis for \$75, walked from the banking house a millionaire, and Wingfield and Nixon added to the Mohawk and their other holdings, two of the richest and most famous mines of Goldfield. Since the published statement in The News of last week Red Top has advanced to \$4 and Jumbo slightly above.

The details of the transaction as published in last Saturday's News, were substantially correct, save in one or two particulars. It was said that Messrs. Carstairs and Sullivan were connected with the deal and participated in it. This proved to be incorrect, as Messrs. Wingfield and Nixon were the sole purchasers and Carstairs and Sullivan entered into the transaction in no juncture whatever. The interest that changed hands consisted of 350,000 shares of Jumbo, and 315,000 shares of the Red Top, and the exact amount paid was \$1,330,000.

When the news of the deal became known here there was a mad scramble for the stock and both Jumbo and Red Top are now selling for double the figure that they were quoted at in the different mining stock exchanges throughout the country ten days ago.

The Taylor holdings were secured by Nixon and Wingfield under a short time option at \$2 per share on the condition that for every day the option ran

\$1,000 was to be paid as a forfeit, but in the event of a sale to apply on the purchase price. The engineers and experts in their employ were told to "get busy" and they went through the workings of the two mines at record breaking speed and they worked overtime in doing it. It was easy work as the ore was blocked out and the short examination made by them was so unanimously favorable that the days of the option were cut short and that \$1,000 a day was eliminated.

The transfer of the ground means a great deal for Goldfield. Only a few miners have been employed on the properties for the past year as the policy of Taylor was to open up the ground and show the ore. This was done well and in so doing Charlie Taylor proved to the critical eye of the mining expert that the controlling interest in the shares was easily worth double the money he was asking for the mines. In the hands of Wingfield and Nixon the work of making both mines heavy producers and steady dividend payers will be inaugurated and before another year has rolled around there will be at least 1,000 additional miners receiving regular wages from the Jumbo and Red Top. The bucket brigade is what makes any camp good and every business interest in the entire district will be benefited.

A new board of directors will be elected in the near future and a policy outlined for the working of both bonanzas.

To celebrate his latest achievement and as an expression of good will toward the mining fraternity Mr. Wingfield will entertain his friends tonight at a banquet in the largest room in the town suitable to the purpose. He expressed himself as wanting to invite the entire male population if room could be secured. In that event it would require a larger hall than can be found outside of New York City, for Mr. Wingfield has more friends in the camp than any other man in the Goldfield mining district. He has been a prospector himself and probably has grub-staked more prospectors than any other man in Nevada.

That banquet tonight will be a memorable affair.

## PROBABLE MERGER OF BIG MINES ALONG THE GREAT BEND RIDGE

The sudden movement in Goldfield Great Bend shares, which rose 20 points in a single day, and is still going up with a fair chance of shortly reaching the dollar class, naturally stimulates inquiry into the status of the mine, especially when it is learned that insiders are engaged in a heavy buying movement.

At the company's office it was learned yesterday that along the ridge, stretching from the Great Bend out to the Daisy and beyond, recent development has opened up big ore at several points, in some instances ore that runs into the pictures. On the west end of the Great Bend, Tom Keane, who has just returned from a sojourn in Europe, had to face the pleasant surprise of ore in his hundred foot shaft running from \$1,000 to \$1,300 a ton. He is arranging for a plant of machinery, and the work of extending the development and preparing for shipment, will be crowded to the limit. Mr. Keane is in splendid spirit, and being himself one of the substantial owners of the district, is in a position to carry out his purposes.

On the main workings, the heavy flow of water encountered on the 250, has retarded progress to a certain extent. A new boiler has just been installed and the water question is now eliminated as an obstacle. Three shifts of men are on the ground, and there is a reasonable expectation that within the next 15 or 20 days there will be something unusual to report.

Just beyond this, the main workings, Peer and Pugh are down 100 feet, having gotten a large body of mill ore at about the 50-foot point in sinking, and on this they are now drifting with the expectation of finding increased values.

Immediately adjoining Peer and Pugh, the Kris lease is down about 100 feet, the entire bottom of the shaft being in ore that runs from \$400 to \$500 a ton. This shaft is just over the end line on the Daisy ground, but these lessees hold all the adjoining ground both on the Great Bend and Daisy, and have ordered a 20-horse power electric hoist which, it is expected, will be on the ground and in operation within the next 15 days.

Down along the ridge in the Daisy ground further east, there are no less than 18 shafts, seven of which are in good ore, and it is now reported that the Loftus-Davis Leasing Company, whose successful operations in the camp are so well known and recognized, have just secured a lease on the west end of the Daisy where phenomenally rich ore known only to themselves is plainly cropping on the surface. Work at this point will begin at once.

To summarize the situation on the Great Bend territory, there are now four deep shafts all in ore, which makes a total of 11 shafts along the ridge within a distance of 3,000 feet, each one capable of immediate and extensive production. There is probably no point in the camp, outside of the immediate vicinity of the Mohawk, that shows a like activity nor like amount of ore actually in sight.

There are evidences of a movement toward a merger of the properties along the ridge of Great Bend hill. Birmingham operators are largely interested in Great Bend and it is understood that F. A. Burr, one of the representative heads of the Tennessee Coal and Iron Company, of Birmingham, was over the ground a few days ago, giving it a thorough inspection, and it is known that he has since become a heavy buyer of Great Bend and other stocks in the immediate vicinity.

## STIMLER MAD RIDE

On the west side the objective point were Rose creek, Dutchman's creek and Cottonwood. Harry Stimler of Goldfield had, possibly from his acquaintance with the Indians, received inside information of a fine property on Rose creek, and to make sure of getting in their first imported two thoroughbred race horses, and he and Billy Marsh were on the line ready to make the run at the sound of the signal. In the meantime, J. J. Rodenkirch of the Palm saloon of Columbia left Goldfield on Friday with two mules belonging to C. W. Watson. The animals made the trip to Hawthorne, a distance of 120 miles in 24 hours and it was made known to Stimler on Sunday night that there were others who were aware of the fine piece of property that he was soon to call his own, maybe.

E. F. Steineke of the Oro mine was in with Rodenkirch and others of this part of the country and had four men to make the rush. These were Watson, William Aubrey, Jack Burgess and Deputy Sheriff James Butler. An offer of compromise was made to Stimler on Sunday night but he laughed the offer

to scorn. What were a couple of mules compared to a couple of race horses. Oh fudge!

Well, the blast of dynamite was set off from the shaggy side of old Mount Grant. The hour of noon had been struck, the reservation was a public domain, the run for the buried treasures of the Plutes was on.

The race for Rose creek. Like arrows from bows, like shots from rifles, like a mighty river bursting through its banks, the great mass of humanity was in motion. Horses, mules, teams of all descriptions were flying over the sandy wastes of the reservation. A moment and they were lost to view in the swirling clouds of dust that arose from beneath the hoofs of the madly galloping horses. From across the lake were seen the fast flying steam launches, their noses high out of the water, great fields of foam in their wake. On the east side of the lake were seen galloping mules and horses. It was a mad, mad rush of frenzied men in the pursuit of hidden treasures of gold.

On and on went the cavalcade. Who was in the lead was known only to the foremost riders. Stimler's racehorses were in the forefront and so were Watson's two mules. Into Rose creek rode Stimler and Marsh at a wild mad, neck-breaking pace. At the flanks of their thoroughbreds galloped the two mules. The men were off their horses at the same moment and were quickly at the work of setting up monuments. Then Stimler threw up the sponge and made the compromise which he had declined the night before.

## RUSH FOR THE DUTCHMAN

The dust was being torn up on the way to Dutchman where it was known that a big mine existed; there were others galloping on to Cottonwood for watersites, townsites and mines. This was the point for which the launches were making. J. W. Miller, proprietor

The past week was the most exciting in the history of the Goldfield mining stock exchange. The whole town was stock crazy. The exchange could not accommodate the crowds that tried to jam into the calls, and the overflow filled the streets and offices in the neighborhood. Men, women and children were frenzied with excitement. Fortunes were made in a day, and many a poor laborer or work woman found succor from worry and care for the remainder of life, by a lucky turn of fortune's wheel. The transactions of the week on call ran into the millions, while private stock deals topped the public calls.

## THE COMBINATION FRACTION IN ORE

The stock of the Combination Fraction company has had a wild flight during the past week, and sold above \$1 per share. There have been no sensational developments upon the property to warrant any sharp advance, although at least one lease has shown evidences of the richness of the ground. The Combination Fraction Leasing & Mining Company, which has been working a block of ground on the Combination Fraction property since August 20th, makes promise of producing some of the sensational ore that has characterized that rich section of the district.

This lease is equipped with a 30-horse power electrical hoisting plant, galleys frame and buildings and since the commencement of its operations three shifts have been employed in the work of sinking a two-compartment, well-timbered vertical shaft which has attained a depth of 285 feet, and which will be lowered to 320 feet.

In sinking the shaft a vein was cut at the depth of 130 feet carrying values from \$15 to \$40 and at 260 feet another splendid ledge was encountered carrying values from \$52 to \$88, the width of which is not known as neither wall has been exposed in the shaft.

The ore encountered is of the same character as that being mined from the Florence and Mohawk properties and no doubt rich finds will be the result of the development from the 300-foot level.

The company has just purchased a valuable fraction of six acres adjoining the Commonwealth ground and several other claims of merit are now being considered by the company.

The stock of the company will be listed on the San Francisco and Goldfield boards the coming week and active trading in it is expected.

## CAMP ATTRACTS A WOMAN MINER

Mrs. M. M. Hinman, one of the best known business women of the state of Nevada, who has been operating in mining on a large scale in Manhattan, has entered the Goldfield district and has organized a company to work properties recently acquired by her. Mrs. Hinman this week purchased the Hesperian and Orchid claims, lying between the Yellow Rose and Midway. These are excellent pieces of property. The Hesperian has ledges; one 30 feet in width which shows good values. The Hesperian and Orchid were bought from Messrs. Wingfield and Sweeney and it is understood the purchase price was \$10,000 cash. Mrs. Hinman already owned a fraction in the shape of a wedge south and west of the Combination, immediately adjoining the Hazel Queen. These three properties will be incorporated into a company in which T. B. Riskey, Tex Rickard, J. L. Lindsay and Harry C. Davis will be associated in an official way, with Mrs. Hinman. Work will be commenced at once, to thoroughly develop the properties. Mrs. Hinman asserts that this is not a stock company for the purpose of making a flotation of mining stock, but for the purposes of mining, which will be carried on in a thorough workmanlike manner.

## REVIEW LEASE ON THE FLORENCE RED KING

The Review Mining and Leasing company is operating two of the most promising leases in the Goldfield district. Lease No. 1 is 360 by 422 feet on the Red King claim of the Florence Mining company. It has a shaft 154 feet with over 600 feet of underground workings. A 20-hp. electric hoist has been ordered and will be installed by November 17th. The lease has 10 months yet to run. Lease No. 2 comprises ground 225 by 350 feet on the Third Chance fraction which lies between the Atlanta, C. O. D. making Gold Bar and is on the trend of the Jumbo and Gold Bar ledges. Assays from \$12 to \$15 have been had from the surface. Sinking is being actively pushed, and if there is ore there, and the prospects seem to more than justify the prediction, this company will find it.

## AUGUST GROUP TO BE WORKED

The Combination Gold Mining company is one of the new propositions that is likely to be heard from. The company is the owner of the August, August No. 1 and August Fraction. The ground includes a portion of the Combination company's ground and sidelines the Portland. The surface indications are good and assays have been obtained on float and quartz taken from shallow workings that have run good pay. The controlling interest in the stock of the company will be held by D. Mackenzie & Co. and the work of development will be under the direction of Frank P. Oliver who until recently was the superintendent of the great Florence mine.

A 50-horse power electric hoist has been ordered as well as an 8-drum compressor. The company will sink a 2-compartment shaft which will be 414 by 14 feet in the clear and it is the intention to keep it going down to a depth of 1,000 feet as fast as three shifts can sink it. Stations will be cut at every 100 feet and the dyke thoroughly prospected. That a mine will be developed is the opinion of the company, subject to the conditions. It is the intention to lease two blocks of the ground and there is already a dozen applications on file for them.

## JOSHUA LEASING CO.

The Joshua Leasing company, operating on the Blue Quartz company's ground has this week put down its shaft to 140 feet, though the sulphide zone has not yet been reached. A 20-hp. electric hoist has been working for the past six weeks.

All work is confined to sinking the shaft, and it will probably not be until at least 200 feet of depth has been attained that crosscutting will be inaugurated. The vein running north and south through this territory outcrops about 100 feet west of the shaft. It dips east and it will therefore not be necessary to extend a crosscut any considerable distance in order to strike it.

## KENDALL COMPANY

Work is progressing satisfactorily on the ground of the Kendall Mining company. The shaft is down 350 feet and crosscutting east and west from that level is under way. Two veins have been cut through in the east crosscut and from the drifts shipping and milling ore is being removed. From two stopes coming to the surface west of the shaft milling is being taken out. In all about 20 tons of shipping and milling rock is produced daily by the Kendall. The crosscuts continue to be extended.

## BLACK BUTTE EXTENSION

The Black Butte Extension company in Diamondfield is now crosscutting east and west from its shaft at a depth of 50 feet. The east crosscut which has gone in a distance of some 20 feet is being driven with the object of generally prospecting the ground, while the west one, which has been extended 60 feet, will, it is calculated, strike a north and south vein within 10 feet. A few feet to the north of the company's shaft a well defined outcropping is evident.

## D'ARCY MAKES SALE

Nick D'Arcy was in from Wonder this week and says that everything is on the boom there. Last Monday at Reno he sold the Rex group of four claims which adjoin the Jack Pot to W. W. Kirby and Judge E. A. Colburn. The consideration was \$50,000 and it was practically a cash deal.

## FRANCES-MOHAWK PAYS A 10 CENT DIVIDEND

The Frances-Mohawk company declared its second dividend yesterday. This is at the rate of 10 cents a share instead of 5 cents, and the disbursement to the stockholders will amount to \$91,000 which brings the total for the two months to the nice little sum of \$136,500. There is left in the treasury after the dividend, over \$400,000 with hundreds of tons of ore at the samplers and smelters not in the reckoning. The company was organized less than six months ago and has been shipping ore for about three months only.

The new 50-horse power hoist was put in operation yesterday and beginning with today the output will be increased to at least five carloads daily. There are now employed by the company 200 men, and this number is being added to daily. The best ore ever encountered in the workings is being broken in the bottom level.